

## NOTICE

NOTICE is hereby given that the **24<sup>th</sup> ANNUAL GENERAL MEETING** of the Members of Gayatri Sugars Limited will be held on Thursday, September 26, 2019 at 11:30 A.M. at FTCCI Surana Auditorium, The Federation of Telangana Chambers of Commerce and Industry, Federation House, 11-6-841, FAPCCI Marg, Red Hills, P.B. 14, Hyderabad-500 004, to transact the following business:

### **ORDINARY BUSINESS:**

#### **Item No. 1 – Adoption of Audited Financial Statements**

To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2019 together with the Reports of the Board of Directors and the Auditors thereon.

#### **Item No. 2 – Reappointment of a Director**

To appoint a director in place of Mr. T. V. Sandeep Kumar Reddy [DIN: 00005573] who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, seeks re-appointment.

### **SPECIAL BUSINESS:**

#### **Item No. 3 - Re-appointment of Mr. T. R. Rajagopalan as an Independent Director**

To consider and if thought fit, to pass the following resolution as a Special Resolution:

**“RESOLVED THAT** pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 ('Act'), the Companies (Appointment and Qualifications of Directors) Rules, 2014, read with Schedule IV to the Act and Regulation 17 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), as amended from time to time, Mr. T. R. Rajagopalan (DIN: 00020643), who was appointed as an Independent Director at the 19th Annual General Meeting of the Company and who holds office up to September 29, 2019 and who is eligible for re-appointment and who meets the criteria for independence as provided in Section 149(6) of the Act along with the rules framed thereunder and Regulation 16(1)(b) of Listing Regulations and who has submitted a declaration to that effect and in respect of whom the Company has received a Notice in writing from a Member under Section 160(1) of the Act proposing his candidature for the office of Director, be and is hereby re-appointed as an Independent Director of the Company, based on the recommendations of the Nomination and Remuneration Committee, to hold office for a second term commencing with effect from September 30, 2019 up to September 29, 2024, not liable to retire by rotation.”

#### **Item No. 4 - Re-appointment of Mr. J. N. Karamchetti as an Independent Director**

To consider and if thought fit, to pass the following resolution as a Special Resolution:

**“RESOLVED THAT** pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 ('Act'), the Companies (Appointment and Qualifications of Directors) Rules, 2014, read with Schedule IV to the Act and Regulation 17 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), as amended from time to time, Mr. J. N. Karamchetti (DIN: 00940963), who was appointed as an Independent Director

at the 19th Annual General Meeting of the Company and who holds office up to September 29, 2019 and who is eligible for re-appointment and who meets the criteria for independence as provided in Section 149(6) of the Act along with the rules framed thereunder and Regulation 16(1)(b) of Listing Regulations and who has submitted a declaration to that effect and in respect of whom the Company has received a Notice in writing from a Member under Section 160(1) of the Act proposing his candidature for the office of Director, be and is hereby re-appointed as an Independent Director of the Company, based on the recommendations of the Nomination and Remuneration Committee, to hold office for a second term commencing with effect from September 30, 2019 up to September 29, 2024, not liable to retire by rotation.”

**Item No. 5 - Ratification of Remuneration of Cost Auditors**

To consider and if thought fit, to pass the following Resolution as an Ordinary Resolution:

“**RESOLVED THAT** pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, including any amendment, modification or variation thereof, Narasimha Murthy & Co., Cost Accountants appointed as Cost Auditors by the Board of Directors of the Company to audit the cost records of Sugar, Power and Distillery divisions of the Company for the financial year 2019-20, for a remuneration of Rs. 2,00,000 (Rupees Two Lakhs) per annum plus applicable taxes and out of pocket expenses that may be incurred, be and is hereby ratified.

**RESOLVED FURTHER THAT** the Board of Directors (the ‘Board’ which term includes a duly constituted Committee of the Board of Directors) be and is hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable and expedient for giving effect to this Resolution and/or otherwise considered by them to be in the best interest of the Company.”

**NOTES:**

1. The Statement, pursuant to Section 102 of the Companies Act, 2013 (‘Act’) with respect to Item Nos. 3 to 5 forms part of this Notice. Additional information, pursuant to applicable Regulations of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, and Secretarial Standard on General Meetings issued by The Institute of Company Secretaries of India in respect of Directors seeking appointment/re-appointment at this Annual General Meeting (‘Meeting’ or ‘AGM’) is furnished as annexure to the Notice.
2. **A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY.** The instrument of Proxy in order to be effective shall be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting. Proxies submitted on behalf of limited companies, societies, partnership firms, etc. must be supported by appropriate resolution / authority as applicable, issued on behalf of the nominating organization.
3. Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as a proxy on behalf of not more than fifty (50) members and holding in aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy, who shall not act as a proxy for any other person or shareholder. The appointment of proxy shall be in the Form No. MGT.11 annexed herewith.

## ***Twenty Fourth Annual Report***

4. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send a certified copy of the Board Resolution to the Company/Registrar & Transfer Agent, authorising their representative to attend and vote on their behalf at the meeting.
5. The Register of Members and Share Transfer Books of the Company will remain closed from Thursday, September 19, 2019 to Thursday, September 26, 2019 (Both days inclusive).
6. Members holding shares in the electronic form are requested to inform any changes in address/bank mandate directly to their respective Depository Participants.
7. Members are requested to hand over the enclosed Attendance Slip, duly signed in accordance with their specimen signature(s) registered with the Company for admission to the meeting hall. Members who hold shares in dematerialised form are requested to bring their Client ID and DP ID Numbers for identification.
8. In respect of shares held in physical mode, all shareholders are requested to intimate changes, if any, in their registered address immediately to the registrar and share transfer agent of the Company and correspond with them directly regarding share transfer/transmission / transposition, Demat/Remat, change of address, issue of duplicate shares certificates, ECS and nomination facility.
9. In case of joint holders attending the Meeting, only such joint holders who are higher in the order of names will be entitled to vote.
10. Section 20 of the Companies Act, 2013, as amended from time to time, permits service of documents on Members by a company through electronic mode. Hence, in accordance with the Companies Act, 2013 read with the Rules framed thereunder, as amended, the Annual Report 2018-19 is being sent through electronic mode to those Members whose email addresses are registered with the Company/Depository Participant unless any Member has requested for a physical copy of the Report. For Members who have not registered their email addresses, physical copies of the Annual Report 2018-19 are being sent by the permitted modes. Members may note that Annual Report 2018-19 and Notice of the 24<sup>th</sup> Annual General Meeting is also available on the Company's website [www.gayatrisugars.com](http://www.gayatrisugars.com).
11. Relevant documents referred to in the Notice and the accompanying Statement are open for inspection by the Members at the Registered Office of the Company during business hours on all working days, up to the date of the AGM and will also be kept open at the venue of the AGM till the conclusion of the AGM.
12. Members are requested to send their queries at least 10 days before the date of meeting so that information can be made available at the meeting.
13. As a measure of austerity, copies of the annual report will not be distributed at the Annual General Meeting. Members are therefore, requested to bring their copies of the Annual Report to the Meeting.
14. During Financial Year 2018-19, the Securities and Exchange Board of India ('SEBI') and the Ministry of Corporate Affairs ('MCA') has mandated that existing Members of the Company who hold securities in physical form and intend to transfer their securities after April 1, 2019, can do so only in dematerialized form. Therefore, Members holding shares in physical form are requested to consider converting their shareholding to dematerialised form to eliminate all risks associated with physical shares for ease of portfolio management as well

as for ease of transfer, if required. Shareholders can write to the Company at [cs.gsl@gayatri.co.in](mailto:cs.gsl@gayatri.co.in) or contact the Registrars and Transfer Agent - **Venture Capital And Corporate Investments Private Limited** at [info@vccilindia.com](mailto:info@vccilindia.com) and +91 040 623818475 for assistance in this regard.

15. Members holding shares in the same name under different ledger folios are requested to apply for Consolidation of such folios and send the relevant share certificates to **Venture Capital And Corporate Investments Private Limited**, Share Transfer Agents of the Company for their doing the needful.
16. In terms of Section 72 of the Companies Act, 2013, a member of the company may nominate a person on whom the shares held by him/her shall vest in the event of his/her death. Members desirous of availing this facility may submit nomination in prescribed Form SH-13 to the Company/RTA in case shares are held in physical form, and to their respective depository participant, if held in electronic form.
17. The Securities and Exchange Board of India has mandated submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in demat form are, therefore, requested to submit PAN details to the Depository Participants with whom they have demat accounts. Members holding shares in physical form can submit their PAN details to the Company/ Registrar and Share Transfer Agents (Venture Capital and Corporate Investments Private Limited).
18. Voting through electronic means  
In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide members facility to exercise their right to vote at the 24<sup>th</sup> Annual General Meeting (AGM) by electronic means and the business may be transacted through e-voting Services provided by Central Depository Services Limited (CDSL).

The instructions for e-voting are as under:

**(A) In case of members receiving e-mail**

**(I) Instructions for e-voting**

- (i) Log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com) during the voting period.
- (ii) Click on "Shareholders" tab.
- (iii) Once you click shareholders tab, you will be directed to login page.
- (iv) Now enter your User ID (For CDSL: 16 digits beneficiary ID, For NSDL: 8 Character DP ID followed by 8 Digits Client ID, Members holding shares in Physical Form should enter Folio Number registered with the Company and then enter the Captcha Code as displayed and Click on Login.
- (v) If you are holding shares in Demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any Company, then your existing password is to be used. If you are a first time user follow the steps given below.

## Twenty Fourth Annual Report

(vi) Now, fill up the following details in the appropriate boxes:

	For Members holding shares in Physical Form	For Members holding shares in Demat Form
PAN*	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)	
DOB#	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.	

\*Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of your name and the Folio Number in the PAN Field. Eg. If your name is Ramesh Kumar with Folio Number 1 then enter RA00000001 in the PAN Field.

# Please enter any one of the details in order to login. In case both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field.

- (vii) After entering these details appropriately, click on "SUBMIT" tab.
- (viii) Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that Company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (ix) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (x) Click on Gayatri Sugars Limited on which you choose to vote.
- (xi) On the voting page, you will see Resolution Description and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xii) Click on the "Resolutions File Link" if you wish to view the entire Resolutions.
- (xiii) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xiv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xv) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xvi) If Demat account holder has forgotten the changed password then enter the User ID and Captcha Code click on Forgot Password & enter the details as prompted by the system.
- (xvii) Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to <https://www.evotingindia.co.in> and register themselves as Corporates. After

receiving the login details they have to link the account(s) which they wish to vote on and then cast their vote. They should upload a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, in PDF format in the system for the scrutinizer to verify the same.

**(B) In case of members receiving the Physical copy of Notice of AGM [for members whose e-mail IDs are not registered with the Company/Depository Participant(s) or requesting physical copy]:**

(i) Please follow all steps from sl. no. (i) to sl. no. (xvii) Above, to cast vote.

**(C) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at [www.evotingindia.co.in](http://www.evotingindia.co.in) under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).**

19. The e-voting period commences on Monday, September 23, 2019 (09:00 A.M.) and ends on Wednesday, September 25, 2019 (05:00 P.M.). During this period shareholders’ of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Wednesday, September 18, 2019 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.

The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date i.e. Wednesday, September 18, 2019.

20. Mr. Y. Koteswara Rao, Practicing Company Secretary (Membership No. 3785) and has been appointed as the Scrutinizer to scrutinize the e-voting and ballot process in a fair and transparent manner.

21. The Scrutinizer, after scrutinising the votes cast at the meeting through poll and through e-voting will, not later than Forty Eight Hours of conclusion of the Meeting, would make a consolidated scrutinizer’s report and submit the same to the Chairperson. The results declared along with the consolidated scrutinizer’s report shall be placed on the website of the Company [www.gayatrisugars.com](http://www.gayatrisugars.com) and on the website of [www.cdslindia.com](http://www.cdslindia.com). The results shall simultaneously be communicated to the Stock Exchange.

22. All documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection at the Registered Office of the Company during normal business hours 11:00 a.m. to 5:00 p.m. on all working days except Saturdays, up to and including the date of the Annual General Meeting of the Company.

By order of the Board

For **Gayatri Sugars Limited**

Sd/-

**(Chetan Kumar Sharma)**

Company Secretary & Compliance Officer

Place: Hyderabad

Date: 13.08.2019

## ANNEXURE TO NOTICE

### EXPLANATORY STATEMENT

[Pursuant to Section 102 of the Companies Act, 2013]

The following Statement sets out all material facts relating to the Special Business mentioned in the Notice:

#### **Item No. 3:**

Mr. T. R. Rajagopalan was appointed as a Non-Executive Director of the Company on June 01, 2001. The Ministry of Corporate Affairs notified Section 149 of the Act and related Rules. Pursuant to the said provisions, Mr. T. R. Rajagopalan was appointed as an Independent Director of the Company by the Shareholders of the Company at the 19th Annual General Meeting held on September 30, 2014, for a period of five years with effect from September 30, 2014 up to September 29, 2019.

Mr. T. R. Rajagopalan has been an active member of the Board and the Board Committees of which he is a member. He brings independent judgment on the Board of the Company and his continued association will be valuable and positive. With his expertise, skills and knowledge, particularly in the field of finance and accounts, he articulates and provides his valuable guidance and inputs in all matters pertaining to the financial statements. Mr. T. R. Rajagopalan is physically fit and current with finance and business matters.

The Board on August 13, 2019, based on the recommendations of the Nomination and Remuneration Committee and pursuant to the performance evaluation of Mr. T. R. Rajagopalan as a Member of the Board and considering that the continued association of Mr. T. R. Rajagopalan would be beneficial to the Company, proposed to re-appoint Mr. T. R. Rajagopalan as an Independent Director of the Company, not liable to retire by rotation, for a second term effective September 30, 2019 up to September 29, 2024. Further, the Company has, in terms of Section 160(1) of the Act, received a notice in writing from a Member proposing the candidature of Mr. T. R. Rajagopalan for the office of Director.

The Company has received from Mr. T. R. Rajagopalan (i) Consent in writing to act as Director in Form DIR-2 pursuant to Rule 8 of the Companies (Appointment and Qualifications of Directors) Rules, 2014 (ii) Intimation in Form DIR-8 in terms of the Companies (Appointment and Qualifications of Directors) Rules, 2014, to the effect that he is not disqualified under Section 164(2) of the Act, (iii) Declaration to the effect that he meets the criteria of independence as provided in Section 149(6) of the Act read with Regulation 16 and Regulation 25(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations') and (iv) Declaration pursuant to BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018, that he has not been debarred from holding office of a Director by virtue of any Order passed by Securities and Exchange Board of India or any other such authority.

In terms of Section 149, 152 and other applicable provisions of the Act, read with Schedule IV of the Act and the Rules made thereunder, and in terms of the applicable provisions of the Listing Regulations, each as amended, the re-appointment of Mr. T. R. Rajagopalan as an Independent Director of the Company for a second term commencing September 30, 2019 through September 29, 2024 is being placed before the Shareholders for their approval by way

of a special resolution. Mr. T. R. Rajagopalan, once appointed, will not be liable to retire by rotation.

Further, in terms of the recently notified Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, consent of the Members by way of Special Resolution is also required for appointment/ reappointment/continuation of a Non-Executive Director beyond the age of seventy five years. Mr. T. R. Rajagopalan is 80 years of age as on the date. This Special Resolution, once passed, shall also be deemed as your approval under the aforesaid Regulations, for reappointment of Mr. T. R. Rajagopalan as an Independent Director beyond the age of seventy five years.

In the opinion of the Board, Mr. T. R. Rajagopalan is a person of integrity, fulfils the conditions specified in the Act and the Rules made thereunder read with the provisions of the Listing Regulations, each as amended, and is independent of the Management of the Company. A copy of the draft letter of appointment of Mr. T. R. Rajagopalan as an Independent Director setting out the terms and conditions is available for inspection without any fee payable by the Members at the Registered Office of the Company during the normal business hours on working days up to the date of the Annual General Meeting ('AGM') and will also be kept open at the venue of the AGM till the conclusion of the Meeting.

The profile and specific areas of expertise of Mr. T. R. Rajagopalan are provided as annexure to this Notice.

None of the Directors and Key Managerial Personnel of the Company or their respective relatives, except Mr. T. R. Rajagopalan, to whom the resolution relates, is concerned or interested in the Resolution mentioned at Item No. 3 of the Notice.

The Board recommends the Resolution set forth in Item No. 3 for the approval of the Members.

**Item No. 4:**

Mr. J. N. Karamchetti was appointed as an Independent Director of the Company by the Shareholders of the Company at the 19th Annual General Meeting held on September 30, 2014, for a period of five years with effect from September 30, 2014 up to September 29, 2019.

Mr. J. N. Karamchetti has been an active member of the Board and the Board Committees of which he is a member. He brings independent judgement on the Board of the Company and his continued association will be valuable and enriching. With his expertise, skills and knowledge, particularly in the field of Engineering and Energy, the Company has benefited immensely. Mr. J. N. Karamchetti is physically fit, mentally alert and is vocal at the Board and Committee meetings. He provides his independent view in board and committee deliberations.

The Board on August 13, 2019, based on the recommendations of the Nomination and Remuneration Committee and pursuant to the performance evaluation of Mr. J. N. Karamchetti as a Member of the Board and considering that the continued association of Mr. J. N. Karamchetti would be beneficial to the Company, proposed to re-appoint Mr. J. N. Karamchetti as an Independent Director of the Company, not liable to retire by rotation, for a second term effective September 30, 2019 up to September 29, 2024. Further, the Company has, in terms of Section 160(1) of the Act, received a notice in writing from a Member proposing the candidature of Mr. J.N. Karamchetti for the office of Director.

The Company has received from Mr. J. N. Karamchetti (i) Consent in writing to act as Director in Form DIR-2 pursuant to Rule 8 of the Companies (Appointment and Qualifications of Directors) Rules, 2014 (ii) Intimation in Form DIR-8 in terms of the Companies (Appointment and Qualifications of Directors) Rules, 2014, to the effect that he is not disqualified under Section 164(2) of the Act, (iii) Declaration to the effect that he meets the criteria of independence as provided in Section 149(6) of the Act read with Regulation 16 and Regulation 25(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations') and (iv) Declaration pursuant to BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018, that he has not been debarred from holding office of a Director by virtue of any Order passed by Securities and Exchange Board of India or any other such authority.

In terms of Section 149, 152 and other applicable provisions of the Act, read with Schedule IV of the Act and the Rules made thereunder, and in terms of the applicable provisions of the Listing Regulations, each as amended, the re-appointment of Mr. J. N. Karamchetti as an Independent Director of the Company for a second term commencing September 30, 2019 through September 29, 2024 is being placed before the Shareholders for their approval by way of a special resolution. Mr. J. N. Karamchetti, once appointed, will not be liable to retire by rotation.

Further, in terms of the recently notified Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, consent of the Members by way of Special Resolution is also required for continuation of a Non-Executive Director beyond the age of seventy five years. During the proposed term of re-appointment, J. N. Karamchetti will attain the age of seventy five years on June 01, 2021. This Special Resolution, once passed, shall also be deemed as your approval under the aforesaid Regulations, for continuation of Mr. J. N. Karamchetti as an Independent Director beyond the age of seventy five years.

In the opinion of the Board, Mr. J. N. Karamchetti is a person of integrity, fulfils the conditions specified in the Act and the Rules made thereunder read with the provisions of the Listing Regulations, each as amended, and is independent of the Management of the Company. A copy of the draft letter of appointment of Mr. J. N. Karamchetti as an Independent Director setting out the terms and conditions is available for inspection without any fee payable by the Members at the Registered Office of the Company during the normal business hours on working days up to the date of the Annual General Meeting ('AGM') and will also be kept open at the venue of the AGM till the conclusion of the Meeting.

The profile and specific areas of expertise of Mr. J. N. Karamchetti are provided as annexure to this Notice.

None of the Directors and Key Managerial Personnel of the Company or their respective relatives, except Mr. J. N. Karamchetti, to whom the resolution relates, is concerned or interested in the Resolution mentioned at Item No. 4 of the Notice.

The Board recommends the Resolution set forth in Item No. 4 for the approval of the Members.

#### **Item No.5**

The Company is required under Section 148 of the Act read with the Companies (Cost Records and Audit) Rules, 2014, as amended from time to time, to have the audit of its cost records for products covered under the Companies (Cost Records and Audit) Rules, 2014 conducted by a

Cost Accountant in practice. The Board of Directors of the Company has on the recommendation of the Audit Committee approved the appointment and remuneration of /s. Narasimha Murthy & Co., Cost Accountants, Cost Accountants (Firm Registration Number: 000042 ) as the Cost Auditor of the Company for the Financial Year 2019-20.

In accordance with the provisions of Section 148(3) of the Act read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors as recommended by the Audit Committee and approved by the Board of Directors has to be ratified by the Members of the Company. Accordingly, the consent of the Members is sought for passing an Ordinary Resolution as set out at Item No. 5 of the Notice for ratification of the remuneration payable to the Cost Auditor of the Company for the Financial Year ending March 31, 2020.

None of the Directors and Key Managerial Personnel of the Company or their respective relatives is concerned or interested in the Resolution mentioned at Item No. 5 of the Notice.

The Board recommends the Resolution set forth in Item No. 5 for the approval of the Members.

By order of the Board

For **Gayatri Sugars Limited**

Sd/-

**(Chetan Kumar Sharma)**

Company Secretary & Compliance Officer

Place: Hyderabad

Date: 13.08.2019

**ANNEXURE TO THE NOTICE**

**Details of the Directors retiring by rotation/seeking re-appointment in the forthcoming Annual General Meeting**

[Pursuant to Regulations 26(4) and 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings]

<b>Name of the Director</b>	<b>Mr. T. V. Sandeep Kumar Reddy</b>	<b>Mr. T.R Rajagopalan</b>	<b>Mr. J. N. Karamchetti</b>
Director Identification No	00005573	00020643	00940963
Date of first appointment on the Board	15.06.1995	01.06.2001	30.09.2014
Relationship between directors inter-se	Son of Mrs. T. Indira Reddy and Spouse of Mrs. T. Sarita Reddy.	-	-
Nature of expertise in specific functional area	Mr. T.V. Sandeep Kumar Reddy, aged 52 years, is a Promoter and also, the Non-Executive Director and Vice Chairman of our Company. He has been associated with our Company since its incorporation in the year 1995. T.V. Sandeep Kumar Reddy has over 30 years of experience in the Construction Industry. He holds a Masters Degree in Construction Engineering and Management from University of Michigan at Ann Arbor, USA and also holds a Bachelor Degree in Civil Engineering from Purdue University.	Mr. T R Rajagopalan, aged 80 years, is a MA, MSc, CAIIB. He is a Retired GM of SBI and has experience of 43 years in credit and International Banking. He held various assignments both at operational as well as policy framing levels. These assignments include Branch Manager, Regional Manager, Deputy General Manager (Commercial Banking) and General Manager (Commercial banking). He also handled the assignment with Bank of Ghana under World Bank to train all banking officials of that country, in the areas of Credit Management.	Mr. J N Karamchetti aged 73 years, did his Bachelor of Engineering in the year 1970 from College of Engineering, Kakinada, Andhra Pradesh. Later on he did his Masters in IIT Kharagpur in the year 1973. He is also a member of Indian Institute of Plant Engineers (India). He has a very rich experience in all fields of Engineering and in Steel, Energy, Rubber and Strach sectors. He is also very familiar for giving guest lectures and presenting technical papers in various seminars and workshops especially in the field of Energy.
Directorship in Listed Companies	1. Gayatri Projects Limited (Managing Director) 2. Gayatri Bioorganics Limited (Non-Executive, Non-Independent Director)		1. Gayatri Bioorganics Limited (Non-Executive Independent Director) 2. Gayatri Projects Limited (Non Executive, Independent Director) 3. Gayatri Tissue and Papers Limited (Non-Executive, Independent Director)
Membership of Committees of other Listed Companies	Membership of Board Committees: 1. Chairman a. Gayatri Bioorganics Limited - Stakeholders Relationship Committee b. Gayatri Projects Limited - Risk Management Committee 2. Member a. Gayatri Projects Limited - Corporate Social Responsibility Committee	Nil	Member of Board Committees: 1. Chairman a. Gayatri Tissue and Papers Limited - Audit Committee and Stakeholders Relationship Committee b. Gayatri Projects Limited- Nomination and Remuneration Committee 2. Member a. Gayatri Projects Limited - Audit Committee b. Gayatri Bio-organics Limited - Nomination and Remuneration Committee
Shareholding in the Company as on date	67,63,031, Equity Shares Rs. 10/- each	Nil	Nil

### PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

**CIN:** L15421TG1995PLC020720

**Name of the company:** Gayatri Sugars Limited

**Registered office:** B2, 2<sup>nd</sup> Floor, 6-3-1090, TSR Towers, Rajbhavan Road, Somajiguda, Hyderabad – 500 082.

I/We, being the member(s) of \_\_\_\_\_ shares of the above named company, hereby appoint:

Name of the member (s): Registered address:	Email Id: Folio No./ Client Id No.: DP Id No.:	
1. Name: Address: E-Mail Id: Signature: or failing him	1. Name: Address: E-Mail Id: Signature: or failing him	1. Name: Address: E-Mail Id: Signature:

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 24<sup>th</sup> Annual General Meeting of the Company, to be held on 26.09.2019 at 11:30 A.M. at FTCCI Surana Auditorium, The Federation of Telangana Chambers of Commerce and Industry, Federation House, 11-6-841, Red Hills, P.B. 14, Hyderabad- 500 004 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution	For	Against
<b>Ordinary Bssiness:</b>		
1. Consider and adopt the Audited Financial Statements for the Financial Year ended March 31, 2019 and the Reports of the Board of Directors and Auditors thereon.		
2. Apooointment of Director in place of Mr. T.V. Sandeep Kumar Reddy (DIN: 00005573), who retires by rotation and being eligible, seek re-appointment.		
<b>Special Business:</b>		
3. Re-Appoint Mr. T.R. Rajagopalan (DIN: 00020643) as an Independent Director.		
4. Re-Appointment of Mr. J.N. Karamchetti (DIN: 00940963) as an Independent Director.		
5. Ratification of the remuneration of M/s. Narasimha Murthy & Co., Cost Auditors of the Company.		

Signed this..... day of..... 2019

Signature of shareholder:  
Signature of Proxy holder(s):

Affix  
Re. 1/-  
revenue  
stamp

**Note:** This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

## **GAYATRI SUGARS LIMITED**

B2, 2<sup>nd</sup> Floor, 6-3-1090, TSR Towers, Rajbhavan Road, Somajiguda, Hyderabad - 500 082.

**CIN:** L15421TG1995PLC020720

Website: [www.gayatrisugars.com](http://www.gayatrisugars.com) Email: [cs.gsl@gayatri.co.in](mailto:cs.gsl@gayatri.co.in)

### **ATTENDANCE SLIP** **24<sup>th</sup> Annual General Meeting**

(To be handed over at the entrance of the Meeting Hall)

Members Folio No/DP ID / Client ID :

Name of the Member :

No of shares held :

Signature :

Name of Proxyholder :

(in case of Proxies only)

Signature

I hereby record my presence at the 24<sup>th</sup> Annual General Meeting of the Company held on Thursday, September 26, 2019 at 11:30 A.M. at FTCCI Surana Auditorium, the Federation of Telangana Chambers of Commerce and Industry, FAPCCI Marg, Federation House, 11-6-841, Red Hills, Hyderabad - 500004

1. Only Member/Proxy holder can attend the Meeting.
2. Member/Proxy holder should bring his/her copy of the Annual Report for reference at the Meeting.

.....  
\*Member/Proxy Signature

\*to be signed at the time of handing over the slip.

**ROUTE MAP TO THE AGM VENUE**

TSR Towers to FTCCI, Hyderabad, Telangana Drive 3.1 km, 12 min



Map data ©2015 Google 500 m

via Raj Bhavan Rd and NH 9 **12 min**  
 9 min without traffic · 3.1 km

**Details**

via Raj Bhavan Rd 14 min

Hyderabad Decan Local 16 min